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Carbon Trading Workshop Challenges and Trends for Financial Centres

Speaker Bios

Shandi J. Modi, Founder and CEO, IDEAGlobal and IDEACarbon

Founded by Mr Shandi J. Modi, who is IDEACarbon's CEO, and chaired by Mr Ian Johnson (formerly Vice President at the World Bank), IDEACarbon is part of the IDEAGlobal Group. IDEAGlobal Group, is an independent, global, research organization, with its headquarters in Singapore, and subsidiaries in New York and London. The Group is a leading supplier of independent and impartial advice to 50 central banks in the formation of policy and is read by financial professionals in over 800 dealing rooms worldwide. Group companies include IDEAGlobal and IDEACarbon. The Group has offices in London, New York and Singapore and advisors include Lord Desai of the London School of Economics, Helmut Schlesinger, formerly the President of the Deutsche Bundesbank, and Ng Kok Song, Managing Director of the Government of Singapore Investment Corporation.

Shandi has more than 18 years experience in the financial markets, as advisor to governments, policy makers, hedge funds and proprietary traders. He founded IDEAGlobal as well as IDEACarbon. Shandi was awarded an Honorary Fellowship by the London School of Economics in recognition of his services to the financial industry.

Liam Salter, Head, WWF Hong Kong Climate Programme

Liam Salter is the Head of WWF Hong Kong's Climate Programme. Established in September 2006, the Programme focuses on supporting individuals, corporations and the financial sector in Hong Kong and southern China to take concrete action on climate change.

From 1999-2006 Liam initiated and directed WWF International's Asia Pacific Climate Programme, building a team of campaigners across the region. Between 2001 and 2006, WWF set up 10 new national programmes focusing on climate and energy issues, and became the largest NGO network on the issue in Asia. At the national level Liam worked on a wide variety of initiatives, covering issues such as policy reform, carbon trading, private sector capacity building, clean energy trade promotion, international UN negotiations, the impacts of climate change and public awareness raising. Liam also co-led a team that developed the Gold Standard for carbon offsets, now an independent foundation and a leading quality standard for project-based carbon credits.

Prior to joining WWF, Liam worked as a political analyst for the Climate Action Network, representing nearly 80 European environmental groups in Brussels. He holds a Masters of Science in Environmental Technology from Imperial College, London.

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Matthew Harrison, Head of Research and Corporate Development at Hong Kong Exchanges and Clearing (HKEx)

Matthew Harrison is current Head of Research and Corporate Development at Hong Kong Exchanges and Clearing (HKEx). In that role he supports certain of HKEx's major market development projects. He has been involved in HKEx's exploration of the need for an emissions trading platform in Hong Kong for the past year. This project has involved studying overseas emissions markets, consulting local and overseas participants, and gauging local demand.

Matthew joined the Stock Exchange of Hong Kong (now part of HKEx) in 1993, and has been involved in research, planning and project work relating to market development since then. He is a UK-qualified Chartered Accountant. Matthew is also the author of a book, *Asia-Pacific Securities Markets*, which has been through four editions.

Gail Kendall, Director, Group Environmental Affairs, CLP and Managing Director, CLP Research Institute

Gail Kendall is Managing Director of the CLP Research Institute (CLPRI) and serves as Director – Group Environmental Affairs in CLP Holdings Limited. She manages environmental issues for the entire scope of CLP Group's activities, and also directs innovative and environmentally beneficial technology research related to business and activities of CLP Group. The company is a leader in the Hong Kong power sector, as well as throughout greater China and Southeast Asia, in promoting renewable energy and addressing climate change.

Ms Kendall is a Fellow of the Hong Kong Institution of Engineers, and received an Honorary Fellowship in The Energy Institute. Before joining CLP she held a number of interesting positions including Professor of the Practice of Mechanical Engineering at the Massachusetts Institute of Technology, Director of Strategic Science and Technology for the Electric Power Research Institute and Chair of the Hearing Board of the (San Francisco) Bay Area Air Quality Management District.

She is active in a variety of business and professional organizations in Hong Kong and internationally, has published numerous scientific and technical papers, and is frequently invited as a guest speaker at energy and environmental events. She holds a doctorate from MIT, and bachelor's and master's degrees from the University of California at Berkeley.

Angus Barclay, General Manager International Affairs Department, Cathay Pacific

Angus Barclay is General Manager International Affairs for Cathay Pacific Airways in Hong Kong. His role includes responsibility for Cathay Pacific's Environment Office as well as securing international operating rights for the airline both to and across other countries.

Angus joined the Swire Group in 1987 and has worked for 3 companies within the group in 6 countries. Within Cathay Pacific Angus has held senior positions in Marketing and Revenue Management and served as Country Manager for India, Nepal and Bangladesh, The Benelux and Singapore. Between 2000-2006 Angus was seconded first as the Swire Group's Commercial Manager in Australia and then as Director and General Manager of a Cathay Pacific Subsidiary: Cathay Pacific Catering Services (Hong Kong) Ltd.

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Shane Spurway, Head of Carbon Banking, Asia Fortis Bank

Shane Spurway has been involved in the Carbon and Emissions markets since 2001, when he was founding partner of an Australian company that provided emission risk management and carbon advisory services in the region. Fortis Bank is the leading participant in the emission markets in Europe, offering the entire spectrum of Carbon Banking Services.

In 2002 he established the Hong Kong branch, expanded coverage to HKSE listed companies and worked on various projects that would qualify for emission reduction credits via the Clean Development Mechanism of the Kyoto Protocol. His work on emission abatement and renewable energy projects has spanned all major continents. Prior to this, he worked in the financial markets as a principal trader for leading international banks for fifteen years.

Hubert Tose, Executive Director and Founder of Anemone Green Capital

Hubert Tose specialises in arranging carbon financing for environmental projects that generate emissions credits under the Kyoto Protocol's Clean Development Mechanism as well as voluntary credits under the WWF's Gold Standard and the Voluntary Carbon Standard. Hubert was formerly a Senior Vice President and Asia Pacific Head for the International Environmental Trading Group. He was a member of the IETG team that was hired by the Hong Kong Stock Exchange in 2007 to perform a feasibility study for the Exchange on Emissions Trading.

Prior to his career in this industry, Hubert worked for a corporate finance team assembled for Yuanta Securities and placed in Yuanta's subsidiaries Core Pacific-Yamaichi and Kim Eng Capital, specialising in originating IPO and M&A deals out of Greater China. He has previously worked in London and Beijing and has extensive experience operating in Asia Pacific.

Christine Loh, Founder and CEO, Civic Exchange

Christine Loh, OBE, is the Founder and CEO of Civic Exchange, an independent non-profit public policy think tank in Hong Kong. She is also a non-executive Director of the Hong Kong Exchanges and Clearings Limited, and an advisor to the C40 Cities Climate Leadership Group and GLOBE G8 + 5 Climate Change Dialogue. Prior to starting Civic Exchange she had a career both working in the commercial sector, and as a legislator in Hong Kong. Christine is a frequent speaker both locally and globally on environmental issues, with a particular focus on air quality, energy, and climate change. She was named one of TIME's *Heroes of the Environment* for 2007.